Forward-looking Statements

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Certain statements in this presentation contain forward-looking information (collectively referred to herein as the “Forward-Looking Statements”) within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", “continue”, “estimate”, “may”, “will”, “project”, "should", "believe", "plans", “intends” and similar expressions are intended to identify Forward-Looking Statements. In particular, but without limiting the forgoing, this presentation contains Forward-Looking Statements pertaining to: (i) expectations regarding liquidity; (ii) balance sheet priorities; (iii) intention to get more active with capital commitments in resource sector; (iv) commitment to building scale in strategies where we have a sustainable competitive advantage; (v) the belief that precious metals are poised for a sustained rally and we have the strategies and people in place to capture asset flows; (vi) intention to more aggressively use balance sheet to pursue high value-added transactions; (vii) raising new capital internationally in Private Resource strategies; (viii) exploration of niche acquisition opportunities; and (ix) continued reduction in operating expense ratios.

Although the Company believes that the Forward-Looking Statements are reasonable, they are not guarantees of future results, performance or achievements. A number of factors or assumptions have been used to develop the Forward-Looking Statements, including: (i) the impact of increasing competition in each business in which Sprott Inc. (the “Company”) operates will not be material; (ii) quality management will be available; and (iii) the effects of regulation and tax laws of governmental agencies will be consistent with the current environment. Actual results, performance or achievements could vary materially from those expressed or implied by the Forward-Looking Statements should assumptions underlying the Forward-Looking Statements prove incorrect or should one or more risks or other factors materialize, including: (i) difficult market conditions; (ii) changes in the investment management industry; (iii) risks related to regulatory compliance; (iv) failure to deal appropriately with conflicts of interest; (v) failure to continue to retain and attract quality staff; (vi) competitive pressures; (vii) corporate growth may be difficult to sustain and may place significant demands on existing administrative, operational and financial resources; (viii) failure to execute the Company’s succession plan; (ix) foreign exchange risk relating to the relative value of the U.S. dollar; (x) litigation risk; (xi) employee errors or misconduct could result in regulatory sanctions or reputational harm; (xii) failure to implement effective information security policies, procedures and capabilities; (xiii) failure to develop effective business resiliency plans; (xiv) failure to obtain or maintain sufficient insurance coverage on favourable economic terms; (xv) historical financial information is not necessarily indicative of future performance; (xvi) the market price of common shares of the Company may fluctuate widely and rapidly; and (xvii) those risks described under the heading "Risk Factors" in the Company’s annual information form dated March 1, 2017. In addition, the payment of dividends is not guaranteed and the amount and timing of any dividends payable by the Company will be at the discretion of the Board of Directors of the Company and will be established on the basis of the Company’s earnings, the satisfaction of solvency tests imposed by applicable corporate law for the declaration and payment of dividends, and other relevant factors. The Forward-Looking Statements speak only as of the date hereof, unless otherwise specifically noted, and the Company does not assume any obligation to publicly update any Forward-Looking Statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable Canadian securities laws

Speakers

Peter Grosskopf

Chief Executive Officer

Kevin Hibbert

Chief Financial Officer

2016 Financial Review

- Grew AUM by $1.8B to $9.2B
  - GTU exchange offer
  - PSLV follow-on offer
  - Strong performance of Resource and Alternative Credit strategies
- Increased adjusted base EBITDA by 45% to $24.1MM or $0.10 per share
- Net income of $31.5MM or $0.13 per share
- Generated $28MM in gains on proprietary investments
- Maintained strong balance sheet with more than $300MM in investable capital

2016 Highlights

- Continued to grow Exchange Listed Products business
  - Successfully closed GTU exchange offer
  - Completed PSLV follow-on offering
  - Strong performance from precious metals miners ETFs
- Reported positive net sales on the year despite industry headwinds
- Excellent performance from Resource and Alternative credit strategies
- Launched Sprott Capital Partners merchant bank
- Added senior sales and client service professionals in US and Europe
- Continued to reduce SG&A expense ratio

Resource Businesses Returning to Growth

- 2016 highlights
  - Raised $108MM through follow-on offering of Sprott Physical Silver Trust units
  - Raised US$276MM for Sprott Resource Lending strategy
  - Raised $45MM in Flow Through strategy
- Year-to-date 2017
  - Generated additional commitments to final close of Sprott Resource Lending LP
  - Launched IPO of Sprott Energy Opportunities Trust, raising ~$46MM
  - Sprott 2017 Flow-Through Limited Partnership raised $50MM
  - Created Sprott Resource Holdings Inc. through combination of Sprott Resource Corp. and Adriana Resources Inc.
  - Sprott Capital Partners launched successfully and has raised $130MM in financings YTD

AUM Roll Forward

$ (in millions)	December 31, 2015				December 31, 2016
Product Type	AUM, Beginning of Period	Net Sales/ (Redemptions)	Market Value Change	Transfers/ Acquisitions/ (Divestitures)	AUM, End of Period
Exchange Listed Products[1]	2,959	70	273	1,110	4,412
Alternative Asset Management					
Mutual Funds[1]	2,400	(126)	229	(38)	2,465
Alternative Investment Funds	892	38	155	–	1,085
Managed Accounts	35	56	13	–	104
Private Resource Investments					
Private Resource Lending Funds	–	49	–	–	49
Fixed Term LPs	335	–	8	–	343
Managed Companies	701	–	(48)	–	653
Managed Accounts	104	–	33	–	137
Total	**7,426**	**87**	**663**	**1,072**	**9,248**

(1) Prior to 2016, the “Bullion Funds” category combined Physical Trusts as well as Bullion Mutual Funds. Bullion Mutual Funds are now part of the “Mutual Funds” category while the Physical Trusts have been combined with ETFs as part of the “Exchange Listed Products” category.

Revenues

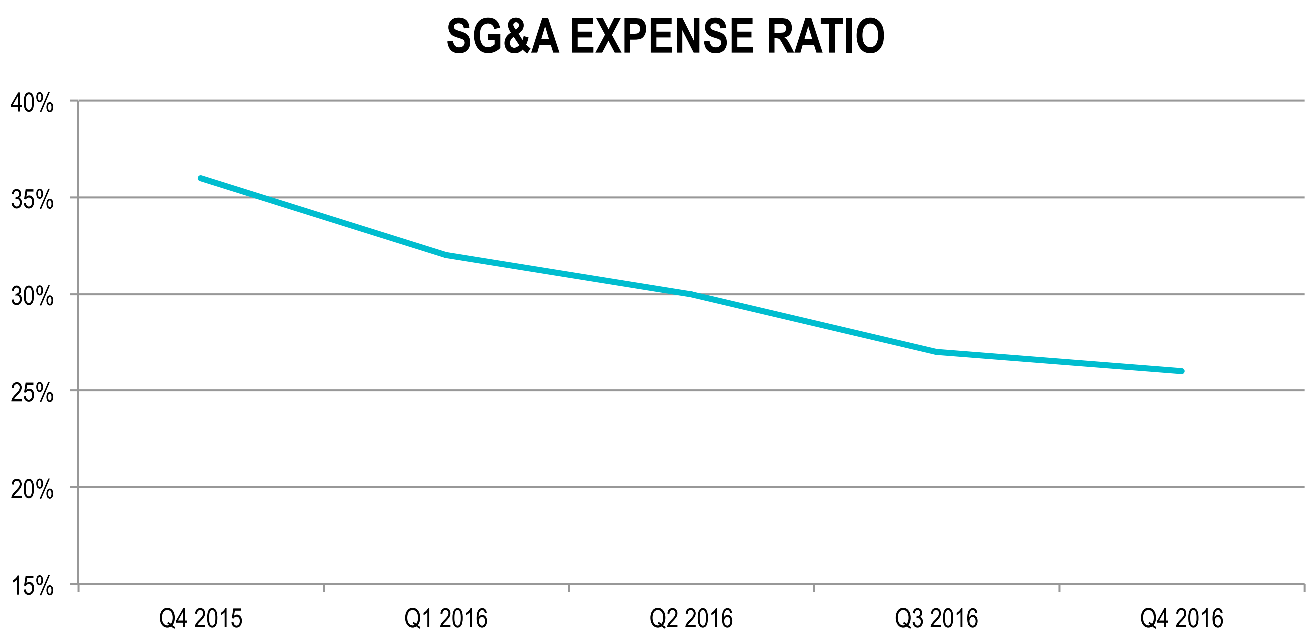
$ millions	2016	2015
Total Net Revenues	**140.7**	104.6
Key revenue highlights:		
Net fees	**79.2**	62.9
Gains (losses) on proprietary investments	**27.9**	(9.8)
Interest income	**14.3**	18.7
Commissions	**13.8**	7.0
Other income	**5.4**	25.8

Expenses

$ millions	2016	2015
Total expenses	**129.3**	157.0
Key expense highlights (excluding Trailers and Sub-advisory):		
Compensation	**49.2**	38.1
Stock-based compensation	**6.4**	2.0
Placement and referral fees	**4.5**	0.4
Selling, general & administrative	**29.5**	27.0
Loan loss provisions	**(0.3)**	9.2
Amortization and impairment charges	**10.4**	50.2
Other expenses	**3.1**	8.6

SG&A Analysis ($'000)

- SG&A Expense Ratio has begun to decline quarter-over-quarter due to a combination of rising AUM and prudent expense management

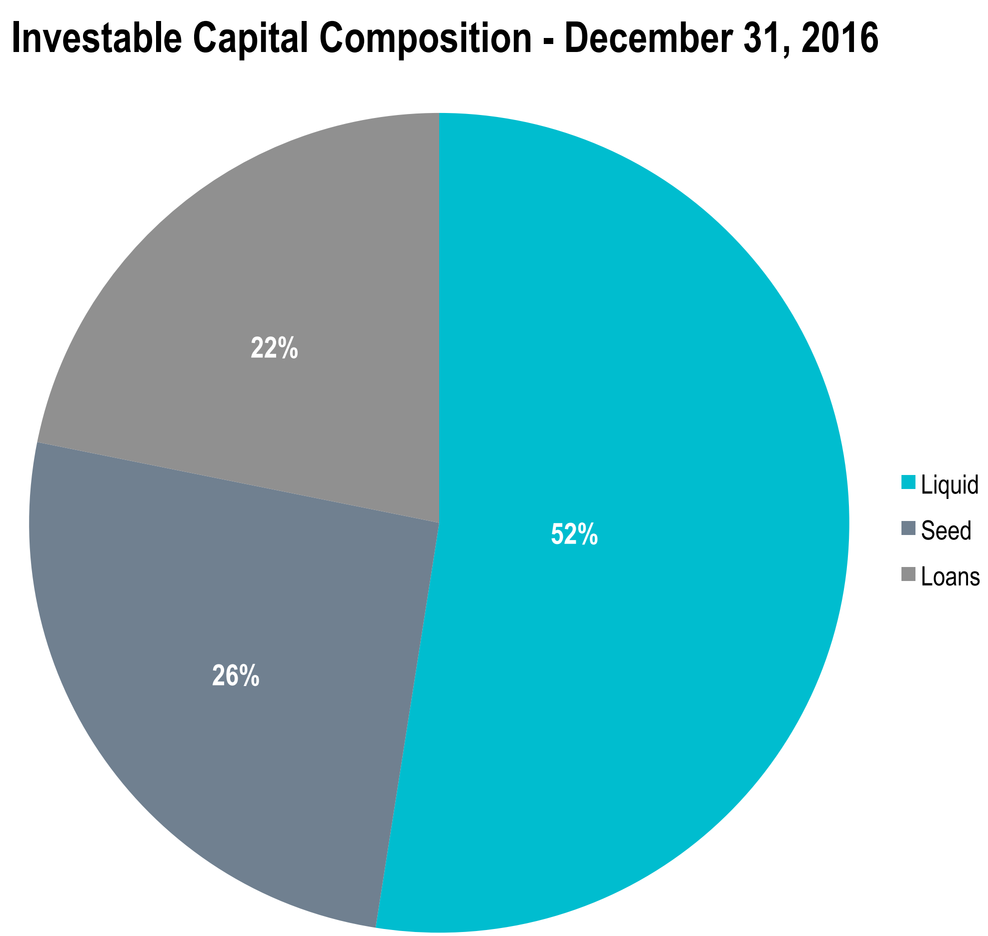


EBITDA Reconciliation

$ millions (except for per share amounts)	2016	2015
Net Income	**31.5**	(39.6)
Per share	*0.13*	*(0.16)*
Adjustments:		
Interest expense	**-**	-
Provision for income taxes	**6.3**	8.7
Depreciation and amortization	**7.4**	6.4
EBITDA	**45.3**	(24.5)
Other Adjustments:		
Impairment of intangible assets	**3.0**	12.1
Impairment of goodwill	–	31.7
(Gains) & losses on proprietary investments	**(27.9)**	9.8
General loan loss provisions	**(1.2)**	1.2
(Gains) & losses on foreign exchange	**3.5**	(17.0)
Non-cash and non-recurring stock based compensation	**3.6**	(0.7)
Other	**5.4**	6.4
Adjusted EBITDA	**31.6**	19.0
Less:		
Performance Fees	**(21.4)**	(8.9)
Performance fee related expenses	**13.8**	6.5
Adjusted base EBITDA	**24.1**	16.6
Per share	*0.10*	*0.06*

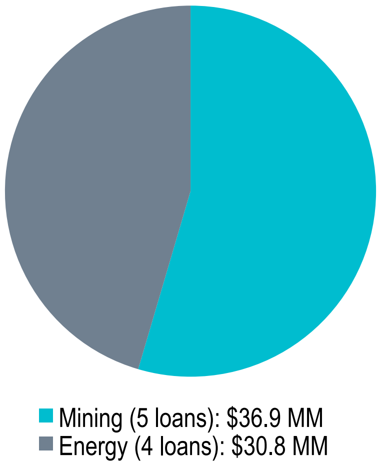
Balance Sheet Strength

- $309 million in investable capital
- Mostly liquid or liquidity within two years
- Priorities remain:
  - Preservation of capital
  - Yield
  - Seed investments
- Intend to get more active with capital commitments in resource sector

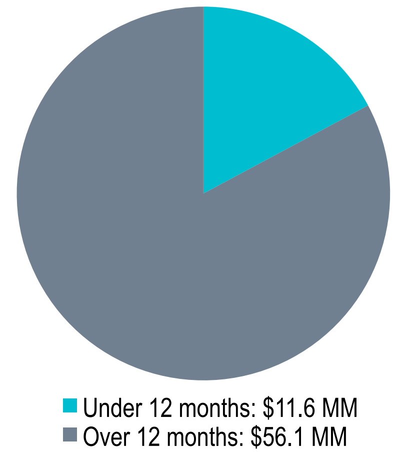


Loan Book

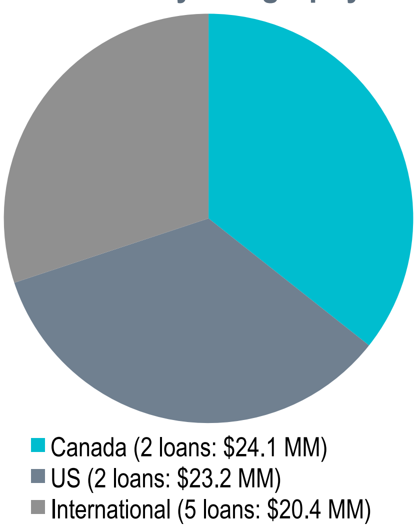
Loans by Sector



Loans by Maturity

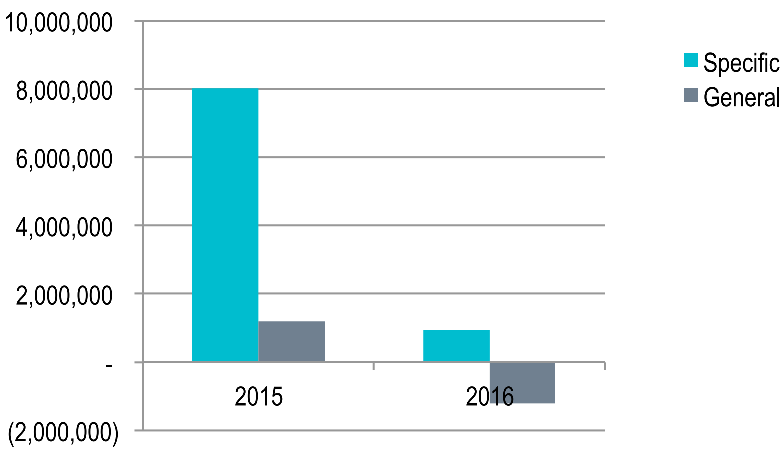


Loans by Geography*



*Based on geographic location of underlying security.

Loan Loss Provisions (Recoveries)



2017 Outlook

- Committed to building scale in strategies where we have a sustainable competitive advantage
- We believe precious metals are poised for a sustained rally and we have the strategies and people in place to capture asset flows
- Intend to more aggressively use balance sheet to pursue high value-added transactions
- Raise new capital internationally in Private Resource strategies
- Explore niche acquisition opportunities
- Continue to reduce operating expense ratios